

Exhibit 17

From: Brocard, Antonin (MLBS.Geneva) [BrocaAn@exchange.mlbs.ch.ml.com]
Sent: Tuesday, July 20, 2004 6:34 AM
To: 'lourdes@fggus.com'
Subject: RE: FGG Monthly Fund Reports

Dear Lourdes,

Good Morning, I hope you are well. Would you please be able to provide me with a login name and a password for your web site to access the hedge funds factsheets.

Many thanks

Antonin Brocard

Vice President
Merrill Lynch Bank (Suisse)

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1211 Geneva 3
Switzerland
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-----Original Message-----

From: Lourdes Barreneche [<mailto:lourdes@fggus.com>]

Sent: mardi, 20. juillet 2004 08:29

To: Antonin Brocard

Subject: FGG Monthly Fund Reports

Fairfield Greenwich Group

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Monthly Fund Reports

For a more complete list of FGG Fund prices and other information, please visit our Web site at www.fggus.com.

Please feel free to contact your FGG representative for additional information regarding our hedge fund products.

Fund Information	Fund Type	Date	NAV	MTD Performance	YTD Performance	Available
Monthly Tear Sheet	Webcast with Transcript			Other Info		
Arlington International Fund, Ltd.	Event Driven	06/30/04		\$152.97 (F)	0.73% (F)	
2.94% (F)	PDF Format	URL	URL			

Notes:

Arlington International Fund, Ltd. (Euro)	Event Driven	06/30/04	€104.74 (F)	0.81%
(F) 3.35% (F)	URL	URL		

Notes:

Fairfield Greenwich - FFTW DAF Dollar Class E	Fixed Income Arbitrage	06/30/04	\$1,079.25
(F) 0.68% (F) 1.60% (F)	PDF Format		

Notes:

Fairfield Greenwich - FFTW DAF Euro Class F	Fixed Income Arbitrage	06/30/04	€1,094.01
(F) 0.77% (F) 2.07% (F)	PDF Format		

Notes:

Fairfield Dover Fund Ltd Class P1	Thematic Long/Short Equity	06/30/04	\$909.65 (F)
0.18% (F) -9.04% (F)	PDF Format		

Notes:

Fairfield GMO PCS Class B Restricted (USD)	Market Neutral Long/Short Equity	06/30/04
\$953.96 (F) 1.07% (F) -0.37% (F)	PDF Format	

Notes:

Fairfield Paradigm Fund Ltd Dollar Class P-1 Shares	Thematic Long/Short Equity	06/30/04
\$1,019.90 (F) 1.19% (F) 1.99% (F)	PDF Format	

Notes: Commenced Operations May 1, 2004

Fairfield Redstone Fund, Ltd. Class A-1 Restricted	Thematic Long/Short Equity	06/30/04
\$1,341.32 (F) 2.61% (F) 8.03% (F)	PDF Format	

Notes:

Fairfield Sentry, Ltd. (Class A)	Split Strike Conversion	06/30/04	\$995.50 (F)	1.28%
(F) 3.93% (F)	PDF Format	URL		

Notes:

Fairfield Sentry, Ltd. (Class B) Split Strike Conversion 06/30/04 \$1,114.41 (F) 1.21%
 (F) 3.52% (F) [PDF Format](#) [URL](#)

Notes:

Fairfield Sigma, Ltd. (Class A) Split Strike Conversion 06/30/04 €151.28 (F) 1.30%
 (F) 4.16% (F) [PDF Format](#) [URL](#)

Notes:

Fairfield Sigma, Ltd. (Class B) Split Strike Conversion 06/30/04 €107.45 (F) 1.23%
 (F) 3.54% (F) [PDF Format](#) [URL](#)

Notes:

NGA Fairfield Limited (Initial Series) Distressed 06/30/04 \$163.75 (F) 2.75% (F) 3.64%
 (F) [PDF Format](#)

Notes:

Whiteford International, Ltd. (Class B) Thematic Long/Short Equity 06/30/04 \$107.63 (F)
 0.40% (F) -0.37% (F) [PDF Format](#)

Notes:

Index	Date	MTD Performance	YTD Performance
Dow Jones Industrial Average	06/30/04	2.42%	-0.18%
Lehman Aggregate Bond Index	06/30/04	0.56%	0.14%
S&P 500 Index (DRI)	06/30/04	1.94%	3.44%

(E) = Estimate (F) = Final

The performance results presented in this document are net of all fees and expenses. Past performance is not necessarily indicative of future results. No representation is made that an investor will obtain similar results to those shown above.

This document does not constitute an offer to sell or the solicitation of an offer to buy shares of any Fund. Such offer or solicitation may only be made by means of delivery of a Confidential Offering Memorandum that contains a description of the material terms (including risk factors, conflicts of interest, fees and charges, and regulatory and tax considerations) relating to an investment in the Fund.

An investment in a Fund is speculative and involves a high degree of risk. There can be no assurance that the Fund's investment objective will be achieved, and investment results may vary substantially from year to year. Some of the Funds, and some of the Managers in which some of the Funds invest, may utilize leverage and such Funds' performances may be volatile. An investor could lose all or substantially all of his or her investment. The fees and expenses of a Fund may offset its trading profits.

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